

# CSC Outlet Store & Francisco Figueroa, Jr.

## Cease & Desist Order

Date of Order: 4/28/2006

Respondents: CSC Outlet Store of Topeka, KS, Francisco Figueroa, Jr. of Topeka, KS

Allegations: Securities Fraud, Unregistered Broker-Dealer or Agent, Unregistered Securities

A Cease & Desist Order was entered against the respondents for soliciting investors to capitalize the business. Respondents generally solicited investors by displaying a sign in front of respondents' retail business. A Kansas resident contacted the Respondents and was advised that for a \$10,000 investment, Respondents would issue a promissory note payable in 1-2 years with principal plus 10% of gross sales for the term of the note.

Upon investigation by staff, securities fraud was alleged as the Respondents omitted to disclose four outstanding civil judgments to the investor. Also, the investment opportunity and the Respondents were not registered with the Office of the Securities Commissioner.

The Order by the Commissioner was not contested by the Respondents.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.